

Jean Marc Huot
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February 26, 2021

Mr. Tavengwa Runyowa
Runyowa Law
Royal Bank Building
7th Floor 2010 – 11th Avenue
Regina, Saskatchewan
S4P 0J3

Dear Mr. Runyowa,

Re: Canadian National Railway Company

I am in receipt of your email of February 17, 2021 and your letter of February 8, 2021.

As advised by CN and acknowledged by you on behalf of Ms. Fraser in your February 8 letter, CN has accepted to include your client's shareholder proposals in its management proxy circular for CN's annual meeting of shareholders scheduled for April 27, 2021. The management proxy circular, which will be publicly available in late March, will contain CN's response and the CN Board of Director's recommendation to all shareholders in relation to your client's shareholder proposals, as well as the details and logistics of the annual meeting.

Once the Company has finalized the technical details for the virtual platform to be used at the annual meeting and the information is available, I will contact you with the details as to the manner in which Ms. Fraser, as a shareholder, can participate in the virtual meeting and introduce her proposals if she so wishes, and the available length of time allocated. Alternatively, the Company can read Ms. Fraser's proposal to the assembly as well as the Company's response and proceed to a vote by ballot on the proposal.

As you have acknowledged, the other questions raised in your February 8 letter go beyond the processes for the shareholder proposals and, as such, will be dealt in due course and separately from such proposals.

Yours very truly,



Jean Marc Huot